

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

August 26, 2013

Edward Christianson Zions Bank P.O. Box 60 Huntington, Utah 84528

Subject: Authorization for Full Release of Reclamation Surety, Certificate of Deposit, Gypsum

Resource Development, White Cap #8 Mine, S/015/0047, Emery County, Utah

Dear Mr. Christianson:

Zion's Bank is presently holding Certificate of Deposit for the benefit of the State of Utah, Division of Oil, Gas and Mining, and the U. S. Department of the Interior, Bureau of Land Management, as a form of reclamation surety for Gypsum Resource Development Company's White Cap #8 mine. This letter authorizes the full release of the certificate of deposit. The Division and the BLM have verified that the site meets all reclamation standards.

If you have any questions or concerns, please contact Dana Dean at 801-538-5320, or Paul Baker at 801-538-5261. Thank you for your help in this matter.

Sincerely,

John R. Baza Director

JRB:whw:pb

cc: Curtis Larkin, Gypsum Resource Development Company Greg Gochnour, Price BLM (ggochnour@blm.gov)

Opie Abeyta (oabeyta@blm.gov)

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